Hannon Armstrong Securities, LLC

Schedule I – Computation of Net Capital

December 31, 2015

| Computation of net capital | | |
|-------------------------------------------------------------------------------------------------------------------|----|----------------|
| Member's Equity | \$ | 169,425 |
| Less: Deductions and/or Other Charges | Ψ | 109,423 |
| Non-Allowable Assets | | (2,303) |
| Net Capital | | |
| | | 167,122 |
| Minimum Net Capital Required | | 5,000 |
| Excess Net Capital | \$ | 162,122 |
| Computation of aggregate indebtedness Total aggregate indebtedness Ratio of Aggregate Indebtedness to Net Capital | \$ | 36,250 0.22 |

There are no material differences between the preceding computation and the Company's corresponding unaudited part II of Form X-17A-5 as of December 31, 2015, filed on January 26, 2016.